

Message Text

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65

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AGRE-00 CIAE-00 COME-00

INR-07 LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-02

FRB-01 OMB-01 L-03 /048 W

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FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 8392

INFO AMCONSUL KARACHI

UNCLAS ISLAMABAD 11214

PASS OPIC

E.O. 11652: N/A

TAGS: EFIN, EINV, PK

SUBJ: OPIC INSURANCE APPLICATION -- CLUETT, PEABODY

AND CO. (391-77-064 PAKISTAN)

REF: ISLAMABAD 9585

1. EMBASSY HAS FORWARDED TO GOP AUTHORITIES A COPY OF THE LETTER FROM CLUETT, PEABODY REQUESTING GOP INSURANCE IN CONNECTION WITH THEIR LICENSING AGREEMENT.

2. UNDERSTAND THAT OPIC CAN ISSUE INSURANCE FOR LICENSING AND TECHNICAL ASSISTANCE AGREEMENTS LASTING A MINIMUM OF FIVE YEARS. OUR EXPERIENCE WITH OPIC INSURANCE APPLICATIONS SUGGESTS THAT THE GOP SCRUTINIZES THEM VERY CAREFULLY BEFORE GRANTING THE REQUIRED APPROVAL. AS OPIC IS AWARE, WE ARE STILL WAITING FOR THE GOP TO DECIDE WHETHER THE INVESTMENT FOR WHICH THE THREE AMERICAN BANKS IN PAKISTAN HAVE SOUGHT INSURANCE FITS INTO THE GOP DEFINITION OF "INVESTMENT" FOR THESE PURPOSES. CONSEQUENTLY, WE ANTICIPATE AT BEST A LONG DELAY BEFORE THE GOP RESPONDS TO THE CLUETT, PEABODY APPLICATION.

BYROADE

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Message Attributes

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Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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